



CLEAN
GLOBAL
ENERGY

ASX ANNOUNCEMENT

BOARD AND MANAGEMENT UPDATE

Date: 23rd June 2011

The Board of Clean Global Energy ('CGE' or 'the company') wishes to advise that there is now an update on the May 16 2011 announcement regarding Board and Management reorganisation.

The Company has received and accepted the resignation of Executive Chairman and Managing Director, John Harkins, effective immediately.

In addition, the company has also received notice from Paul Hubbard that he intends to step down from his Non-Executive Director position on the Board as of 1 July 2011. The Board would like to thank John and Paul for their contribution to the company's formation and early development.

In further news, the Board also ratified Alison Coutts, who was filling the position of interim Managing Director, as permanent Managing Director.

The Board now comprises Domenic Martino, as Interim Chairman, Alison Coutts, Managing Director, Dr. Michael Green, Executive Technical Director and Wayne Rossiter, who will move to a Non-Executive Director position from 1 July 2011.

In further news, an Extraordinary General Meeting of shareholders will be called to deal with ongoing business matters. The date of that EGM will be announced soon.

CGE continues to focus on its first priority, to develop key Queensland coal tenements, most likely for traditional underground coal mining. UCG on these sites is also a possibility for later development, once the Queensland Government hands down a decision on whether or not to allow commercialisation of UCG activities in that state expected in Q1 of 2012. The Company continues formulating plans for development of its USA business.

The Board would like to assure all investors that the Board and Staff at CGE are dedicated to working on the business of CGE to create value for all shareholders and looks forward to their ongoing support.

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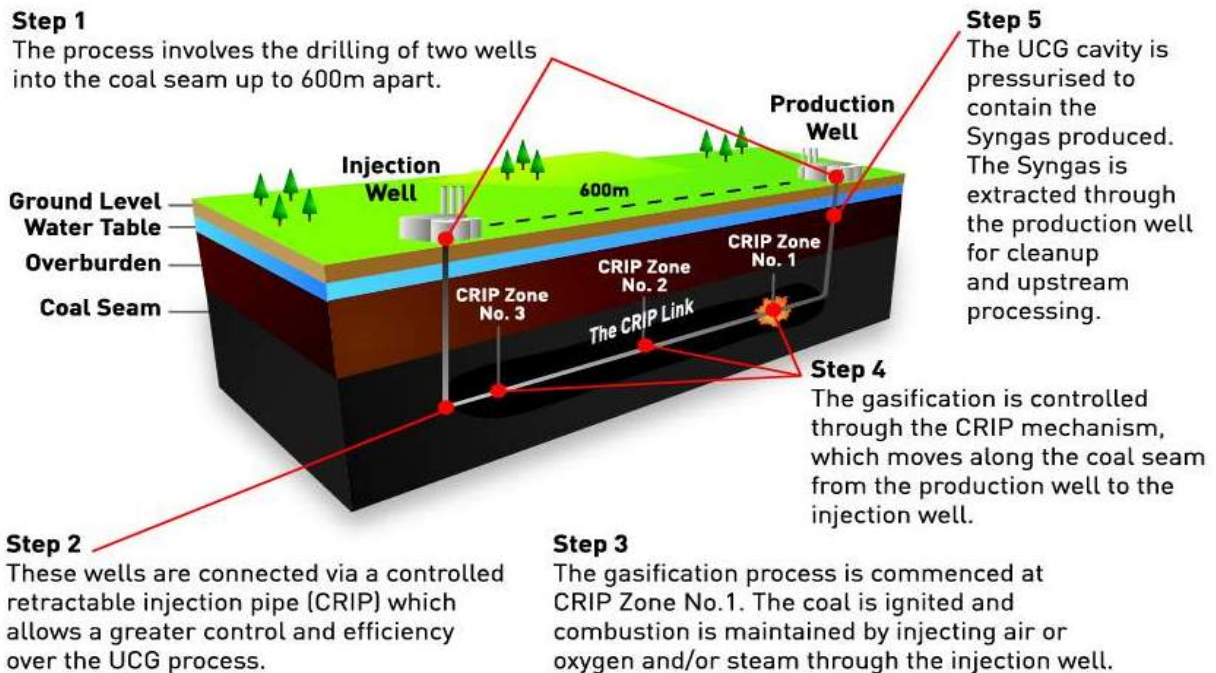
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ABOUT CLEAN GLOBAL ENERGY

Clean Global Energy is a global energy company that can produce Syngas for use in heating, power generation and the production of chemicals, fertiliser, ultra clean diesel and aviation fuels. It uses a process called Linear CRIP Underground Coal Gasification (UCG) to produce Syngas.



Clean Global Energy's advanced Linear CRIP (Controlled Retractable Injection Point) UCG process provides greater efficiencies and control with less overall operating and capital costs. Once the raw UCG Syngas exits the Production Well it is passed through a number of processes capable of producing Regular, Premium or Ultra Syngas depending on the requirements of clients.

Clean Global Energy's primary business focus is to provide a range of Syngas products to meet client needs and demands. The company partners with other companies in the development of solution packages to produce cleaner power from coal. Clean Global Energy also licences its technology globally. The company's Australian business focus is the active exploitation of both UCG projects and coal tenement assets suitable for traditional coal mining.

Clean Global Energy is a dynamic company that is strategically evolving into a significant alternative energy company. You'll find more information at www.cleanglobalenergy.com.au, including opt-in alerts to receive updated company information.

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